

Financial Review Fiscal Year 2021 March 2021

April 28, 2021





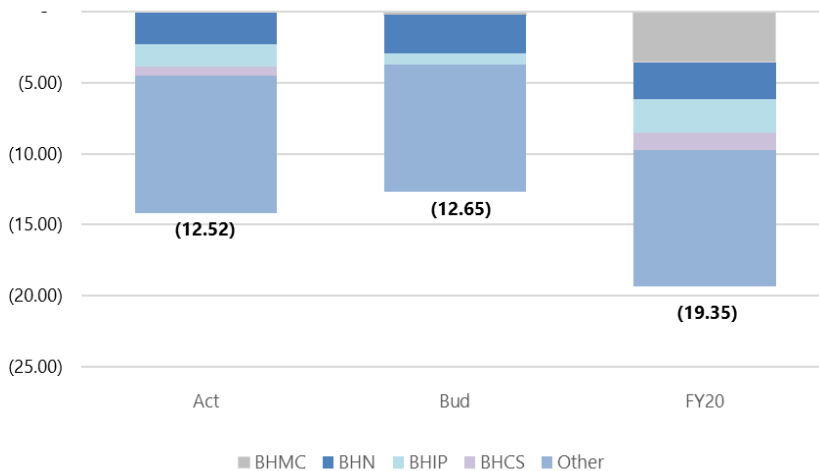
Broward Health System - Mar FY21

DRIVERS

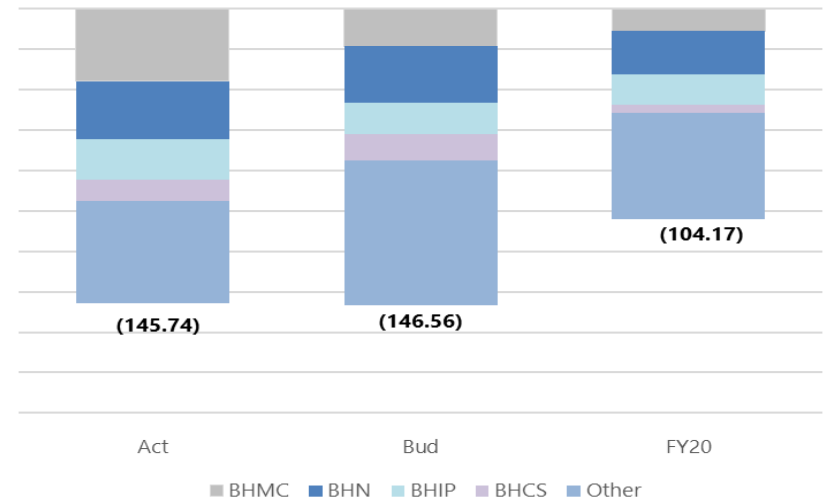
- Positive trajectory in key indicators compared to 3mth run rate and PY; (Note – PY March 17th Governor Exec order to cease all elective Surgical procedures)
- NOR MTD favorable compared to budget; +10.9% compared to 3mth run rate
- Operating Expenses impacted by several unbudgeted items including Community Vaccination site \$955k; RN/RT Retention Bonus \$1.7M and Hazard/CL differential \$1.7M

PERFORMANCE

**Gain/(Loss) on Operations
Month to Date (in millions)**



**Gain/(Loss) on Operations
Year to Date (in millions)**





Broward Health Normalizing Schedule – Mar FY21

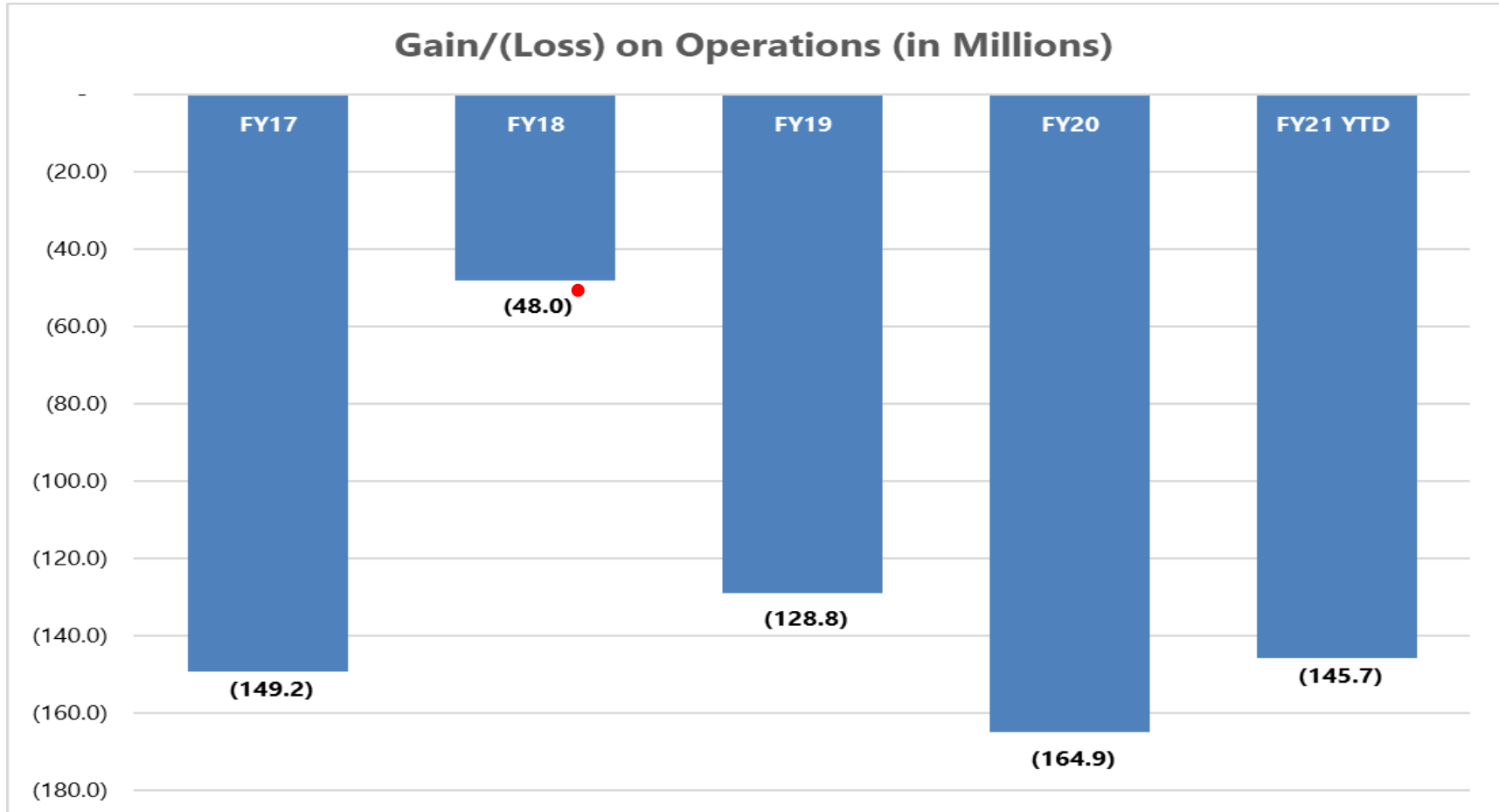
Broward Health 2021 Normalizing Schedule

Item	Category	March	YTD
Gain or Loss from Operations		(12,521,023)	(145,738,068)
Staff Pandemic Bonus - w/ FICA	SWB		3,357,065
RN/RT Retention Bonus - w FICA	SWB	1,775,822	6,979,955
Hazard/Contract Rate Differential	SWB	1,706,918	7,809,286
Vaccine Net Revenue	Revenues	(9,288)	(34,675)
Vaccine Site Cost	Other OE	955,157	2,064,535
		-	-
		-	-
Normalizing Items		4,428,610	20,176,166
Normalized Gain or Loss from Operations		(8,092,413)	(125,561,903)
Budgeted Gain or Loss from Operations		(12,645,197)	(146,562,862)
Actual vs Budget		124,174	824,794
Normalized vs Budget		4,552,784	21,000,960



Broward Health Financial Performance

5 Year Trend

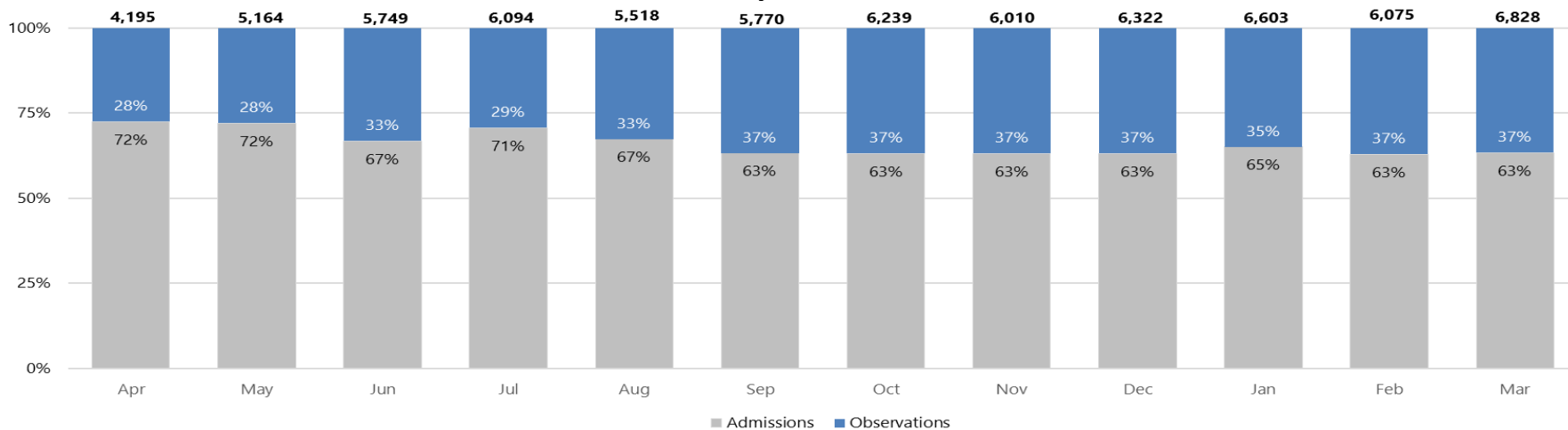


● A change in GASB75 in FY18 resulted in a 1 time reduction of post-employment benefit expense of \$76.1 million. Without the adjustment Gain/(Loss) = (124.1)

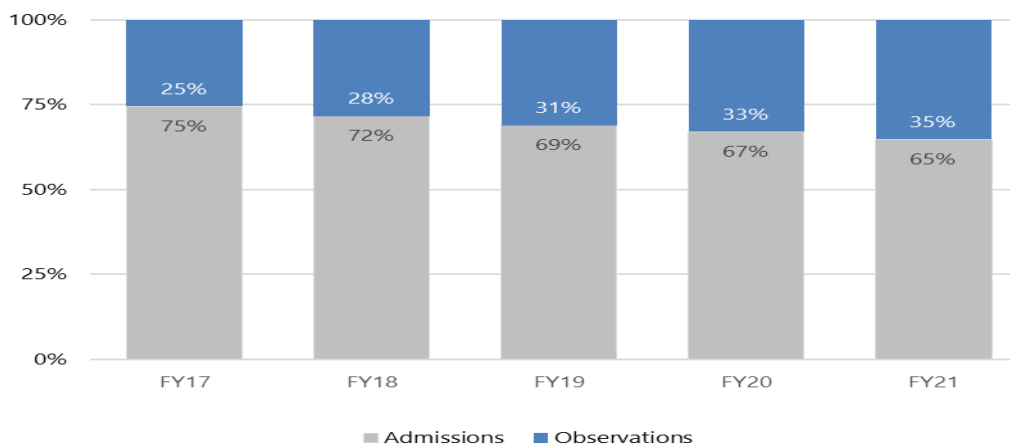


Broward Health Volume Indicators

Trend - Hospitalization

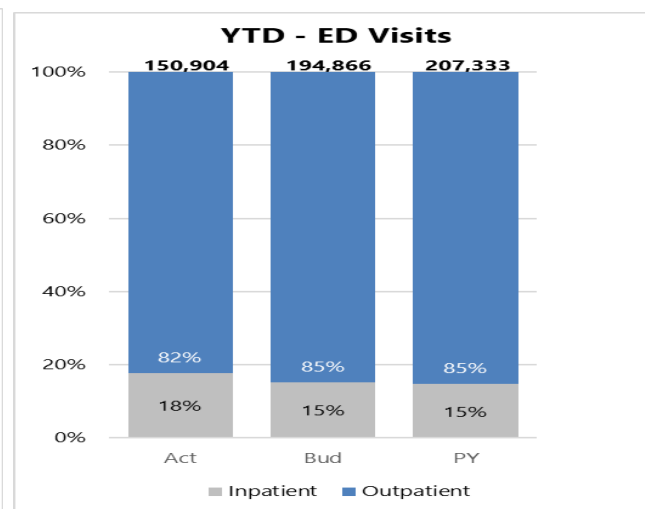
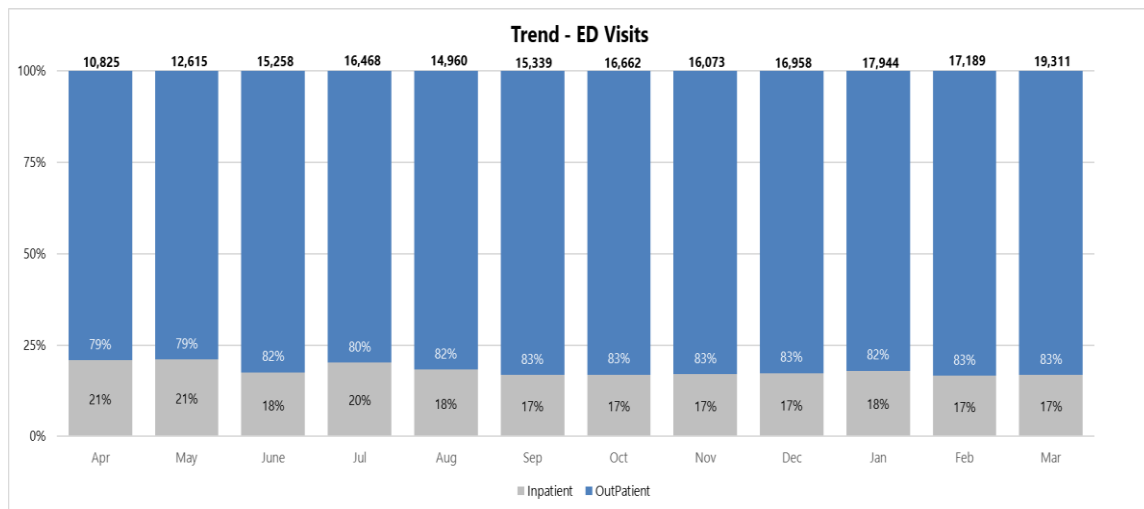
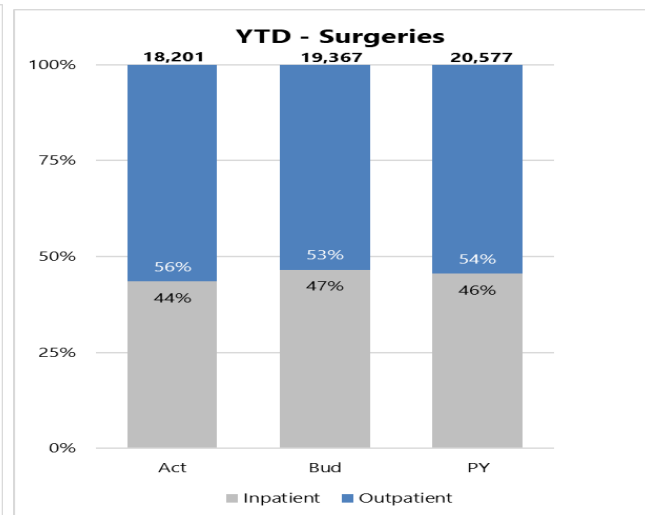
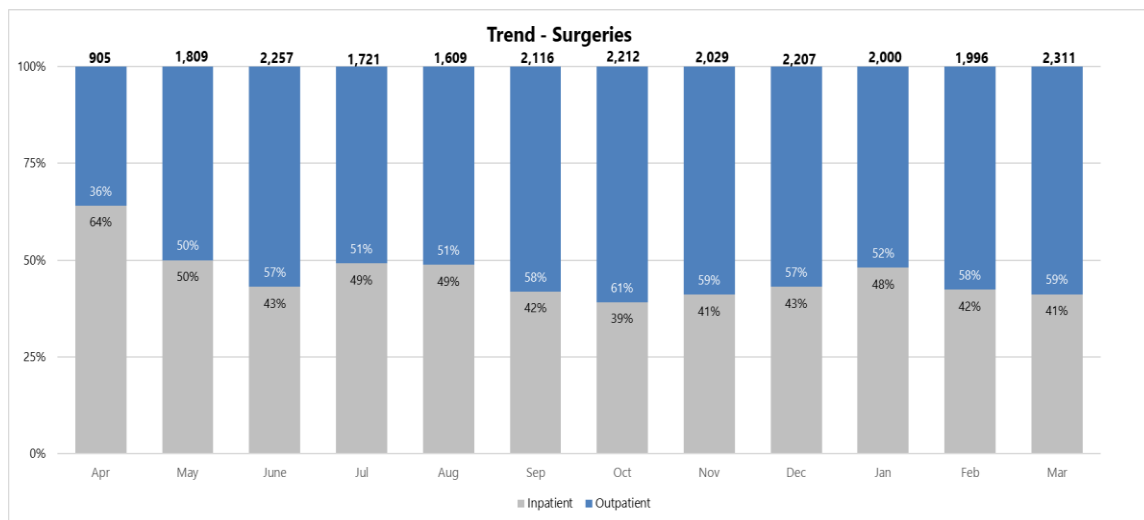


YTD - Hospitalization





Broward Health Volume Indicators



****Note: OP Surgeries dropped in April 2020 due to elective surgeries being discontinued because of the outbreak of COVID 19.



Broward Health BHW-BHUC-BHIMG-BHCHS - MAR FY21

Drivers:

- COVID Pandemic PY effect for Urgent Cares, Imaging Centers and Community Health areas resulting in volume/revenue drops. Hours of operations for Urgent Cares cut back and BHIMG intermittent for periods of time.
- BHW Visits favorable 9.2% compared to 3mth run rate; BHUC unfavorable 11.7% compared to 3mth run rate; BHIMG Visits 46.4% favorable compared to 3mth run rate; BHCHS Retail Pharmacy Revenues were \$600K favorable to budget
- Combined NOR favorable 17.2% compared to 3mth run rate.

Income Statement Summary

BHW-BHUC-BHIMG-BHCHS

FY2021

	Current Month					Year-to-Date				
	Mar-2021	Mar-2021	Over/(Under)	Mar-2020	Over/(Under)	Mar-2021	Mar-2021	Over/(Under)	Mar-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Weston Visits	1,720	2,021	(301)	1,244	476	13,603	14,392	(789)	14,993	(1,390)
BHUC Center Visits	545	854	(309)	794	(249)	5,490	7,547	(2,057)	7,301	(1,811)
BH Imaging Visits	143	150	(7)	94	49	806	950	(144)	1,100	(294)
Primary Care Visits	7,080	8,201	(1,121)	5,789	1,291	56,947	72,269	(15,322)	60,813	(3,866)
(in thousands)										
Net Operating Revenue	3,340	2,599	742	2,178	1,162	24,170	22,028	2,142	19,905	4,265
Operating Expenses										
SW & Benefits	2,151	2,152	(0)	2,181	(30)	17,854	18,365	(511)	18,552	(698)
Supplies	952	579	372	(478)	1,430	5,305	5,137	168	1,250	4,056
Other	771	710	61	711	61	6,266	6,770	(503)	6,620	(354)
EBIDA	(534)	(843)	309	(236)	(298)	(5,256)	(8,244)	2,988	(6,518)	1,262
Depreciation & Common Service	260	354	(94)	567	(307)	2,986	3,166	(180)	5,420	(2,434)
Gain/(Loss) from Operations	(794)	(1,196)	402	(803)	9	(8,242)	(11,410)	3,168	(11,938)	3,696

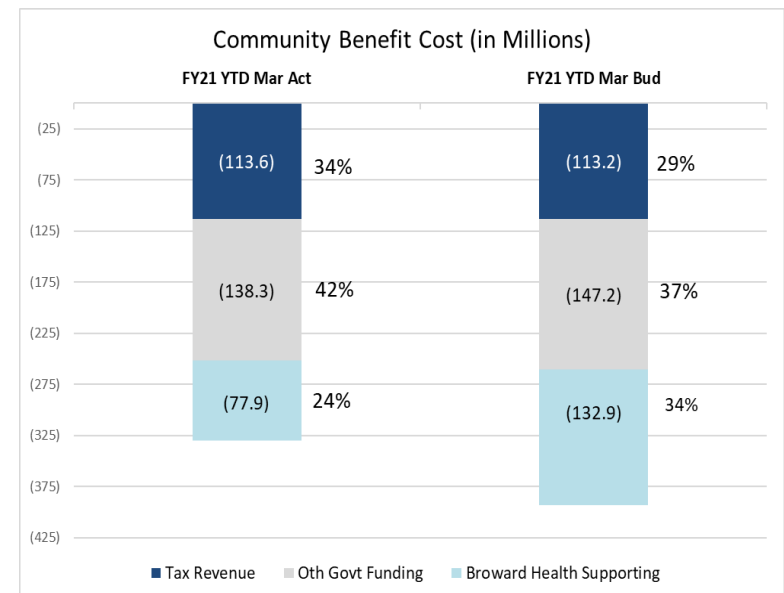
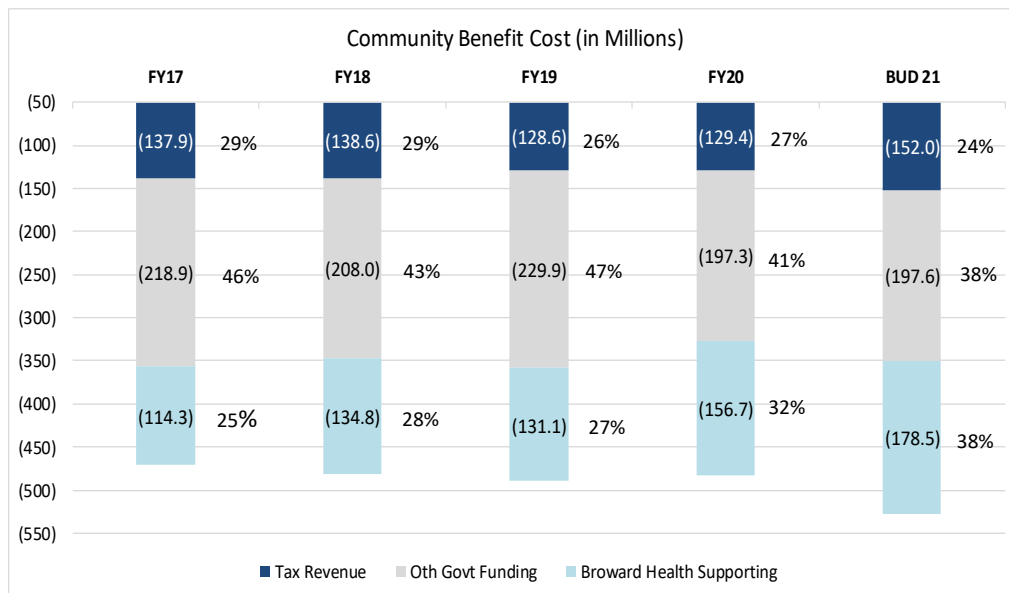


Broward Health Community Benefit

DRIVERS

- Community Benefit cost in excess of Gov't Funding represents the amount of the unfunded costs BH subsidizes through operations
- Tax Revenue for FY21 is \$152M
- Community Benefit cost in excess of Government funding was \$77.9M through Mar 2021 YTD

PERFORMANCE



* Community Benefit Cost in excess of Gov't Funding represents the amount BH subsidizes through operations

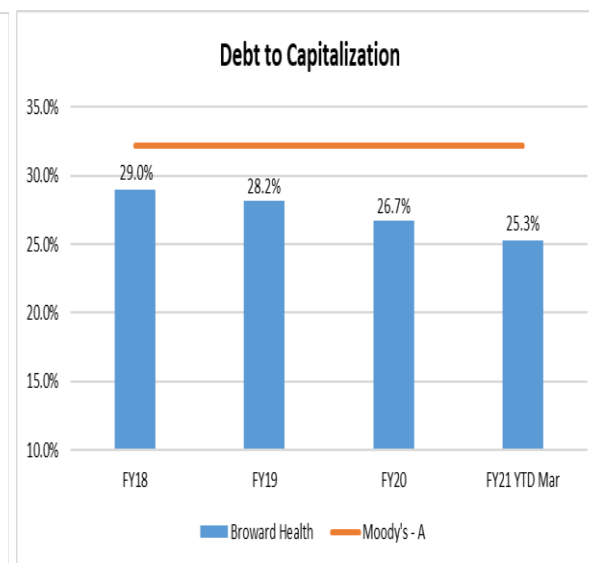
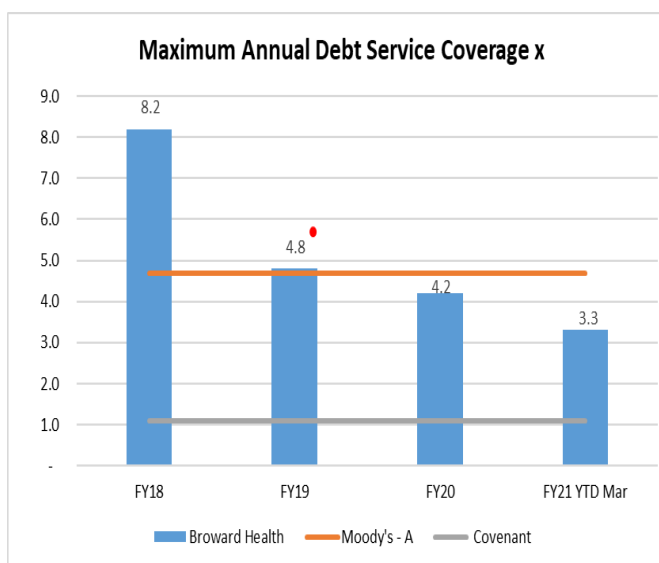
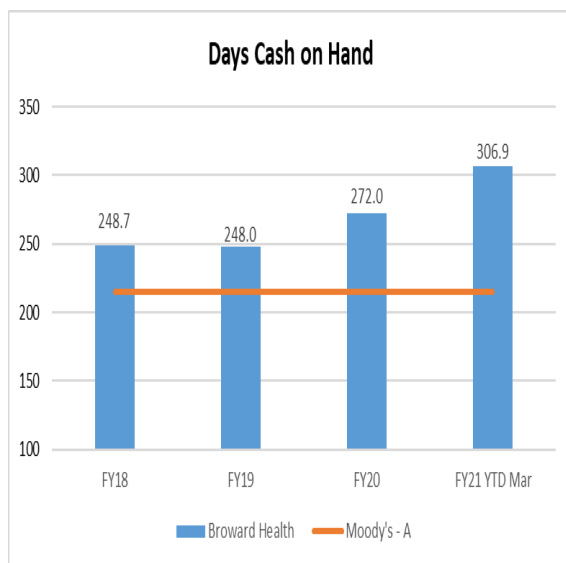


Broward Health Key Financial Indicators

DRIVERS

- Days Cash on Hand is above Moody's A Rated benchmark at 306.9; drivers include Ad Valorem tax payments, favorable investments, CCP cash distribution of \$5.1M and \$3.8M for County COVID Cares Act Funding
- Debt Service Coverage ratio is 3.3 for March FY21
- Debt to Capitalization currently at 25.3%

PERFORMANCE



• Maximum Annual Debt Service Coverage; from FY18 to FY19, drop from 8.2 to 4.8 resulted in a one time benefit entry dropping off of the total expense 12 month roll.
Cares Act Funding received YTD for \$40.9 mil included in FY21's calculation Days Cash on Hand, not included in Debt Serv Coverage ratio. June FY20 also has \$37.1 mil for the portion received back in FY20.



Broward Health Rev Cycle Dashboard

DRIVERS

- YTD Cash Collections are holding steady at 3.1% over goal
- YTD DNFB/DNSP is within goal at 5.73 vs 5.82
- YTD AR Days within goal at 45.9 vs 47.0

PERFORMANCE

	<u>Revenue Cycle</u>
1.	Cash Collection % (86-100%)
2.	AR days - Revenue Cycle Team
3.	First Pass Denial %
4.	POS Cash Collections %
5.	DNSP + DNFB - Rev Mgt
6.	Billed AR >90 days- All FC's + Self-pay (P)
7.	% of IP screened by MOPED
8.	% of IP conversions to Medicaid Pending
9.	% of Accounts Converted to Funded

Current Period			FYTD		
Actual	Goal	Var	Actual	Goal	Var
115.87%	100.00%	15.9%	103.13%	100.00%	3.1%
45.9	47.0	-1.1	45.9	47.0	-1.1
10.4%	8.5%	-1.9%	9.4%	8.5%	-0.9%
48.91%	35.00%	13.9%	41.15%	35.00%	6.2%
5.73	5.82	-0.09	5.73	5.82	-0.09
40.03%	30.00%	10.0%	40.03%	30.00%	10.0%
98.66%	98.00%	0.7%	99.09%	98.00%	1.1%
32.89%	N/A	0.0%	32.99%	N/A	0.0%
85.02%	80.00%	5.0%	87.66%	80.00%	7.7%

Appendix



Broward Health System – Mar FY21

Income Statement Summary

Broward Health

Period Ending March 31, 2021

FY2021 (in thousands)

	Current Month					Year-to-Date				
	Mar-2021 Actual	Mar-2021 Budget	Over/(Under)	Mar-2020 Actual	Over/(Under)	Mar-2021 Actual	Mar-2021 Budget	Over/(Under)	Mar-2020 Actual	Over/(Under)
Net Operating Revenue	102,126	98,037	4,089	87,400	14,726	803,748	800,288	3,460	807,742	(3,994)
Operating Expenses										
Salaries	55,125	51,578	3,547	48,094	7,031	447,872	432,332	15,540	410,335	37,536
Benefits	11,449	11,277	172	10,536	914	95,872	97,378	(1,506)	95,579	293
Fees Physician	6,034	6,205	(171)	6,059	(25)	52,877	55,849	(2,972)	51,513	1,364
Fees Other	8,926	9,394	(469)	10,113	(1,187)	76,084	84,726	(8,642)	79,437	(3,353)
Supplies	22,233	21,695	538	21,329	904	181,964	179,302	2,663	181,929	35
Insurance	676	696	(20)	794	(119)	5,991	6,263	(271)	7,163	(1,172)
Maintenance & Repairs	1,660	1,525	134	1,612	48	13,594	13,904	(310)	13,457	137
Lease and Rentals	1,034	1,047	(13)	960	74	9,381	9,162	219	8,240	1,141
Utilities	1,607	1,474	133	1,478	129	13,917	14,268	(351)	13,739	178
PMATF	1,030	1,002	27	1,029	1	9,267	9,022	245	8,667	600
Other Expenses	408	399	9	345	63	2,639	4,025	(1,386)	2,251	388
Other	408	399	9	345	63	2,639	4,025	(1,386)	2,251	388
Depreciation & Amortization	4,465	4,389	76	4,398	67	40,028	40,621	(593)	39,600	429
Total Expenses	114,647	110,682	3,965	106,747	7,900	949,486	946,851	2,635	911,910	37,577
Gain/(Loss) from Operations	(12,521)	(12,645)	124	(19,348)	6,827	(145,738)	(146,563)	825	(104,168)	(41,570)
Unrestricted Tax Revenue	13,117	13,064	53	10,900	2,217	113,636	113,155	481	98,102	15,534
Investment Income (Net)	5,342	851	4,490	(43,469)	48,810	82,108	7,662	74,446	(29,368)	111,476
Interest Expense (Net)	155	447	(293)	386	(231)	2,797	4,040	(1,244)	3,010	(213)
Donated (Net) & County Funding	(5,418)	397	(5,815)	1,584	(7,003)	(41,513)	(33,535)	(7,977)	5,609	(47,122)
Non-Operating Gain/(Loss)	23,722	13,071	10,651	(34,538)	58,261	234,461	150,313	84,148	60,115	174,346
Excess of Revenue Over Expenses	11,201	426	10,775	(53,886)	65,087	88,723	3,750	84,973	(44,053)	132,776



Broward Health System – Mar FY21

Operating Indicators

Broward Health

Period Ending March 31, 2021

FY2021

	Current Month					Year-to-Date				
	Mar-2021 Actual	Mar-2021 Budget	Var %	Mar-2020 Actual	Var %	Mar-2021 Actual	Mar-2021 Budget	Var %	Mar-2020 Actual	Var %
Admissions	4,322	4,972	(13%)	3,984	8%	35,920	40,220	(11%)	41,682	(14%)
SSP Cases	2,506	2,328	8%	1,933	30%	19,539	19,850	(2%)	21,171	(8%)
ALOS	6.0	5.4	10%	5.9	1%	5.9	5.4	9%	5.4	9%
Total Hospitalizations	6,828	7,300	(6%)	5,917	15%	55,459	60,070	(8%)	62,853	(12%)
Births	396	434	(9%)	371	7%	3,538	3,750	(6%)	4,311	(18%)
Surgeries IP	952	1,199	(21%)	859	11%	7,922	9,021	(12%)	9,373	(15%)
Surgeries OP	1,359	1,353	0%	990	37%	10,279	10,346	(1%)	11,204	(8%)
Total Surgeries	2,311	2,552	(9%)	1,849	25%	18,201	19,367	(6%)	20,577	(12%)
ER Dept Visits	19,311	25,464	(24%)	20,777	(7%)	150,904	194,866	(23%)	207,333	(27%)
Outpatient Visits	16,742	15,792	6%	11,155	50%	128,152	127,870	0%	135,893	(6%)
Physician Office Visits	23,459	19,860	18%	21,589	9%	170,741	172,800	(1%)	186,529	(8%)
BH Weston Visits	1,720	2,021	(15%)	1,244	38%	13,603	14,392	(5%)	14,993	(9%)
BHUC Center Visits	545	854	(36%)	794	(31%)	5,490	7,547	(27%)	7,301	(25%)
BH Imaging Visits	143	150	(5%)	94	52%	806	950	(15%)	1,100	(27%)
Primary Care Visits	7,080	8,201	(14%)	5,789	22%	56,947	72,269	(21%)	60,813	(6%)
Gold Coast Visits	1,460	1,457	0%	1,282	14%	11,673	13,478	(13%)	10,198	14%



Broward Health Medical Center - Mar FY21

Income Statement Summary

Broward Health Medical Center

FY2021

	Current Month					Year-to-Date				
	Mar-2021	Mar-2021	Over/(Under)	Mar-2020	Over/(Under)	Mar-2021	Mar-2021	Over/(Under)	Mar-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	1,778	2,179	(401)	1,581	197	14,697	16,983	(2,286)	17,807	(3,110)
SSP Cases	761	744	17	621	140	6,418	6,408	10	6,933	(515)
Total Hospitalizations	2,539	2,923	(384)	2,202	337	21,115	23,391	(2,276)	24,740	(3,625)
Surgeries IP	416	542	(126)	391	25	3,641	3,819	(178)	4,047	(406)
Surgeries OP	340	402	(62)	260	80	2,890	2,830	60	3,147	(257)
Total Surgeries	756	943	(187)	651	105	6,531	6,649	(118)	7,194	(663)
ER Dept Visits	7,727	10,472	(2,745)	8,273	(546)	59,165	76,100	(16,935)	82,959	(23,794)
(in thousands)										
Net Operating Revenue	44,450	44,454	(4)	37,487	6,963	342,474	358,286	(15,811)	364,709	(22,234)
Operating Expenses										
SW & Benefits	20,901	20,362	539	18,763	2,138	174,917	167,751	7,165	166,271	8,646
Supplies	10,123	10,726	(604)	9,380	743	85,339	86,667	(1,327)	90,333	(4,993)
Other	6,749	6,635	114	7,232	(483)	60,265	60,132	133	62,257	(1,992)
EBIDA	6,677	6,731	(54)	2,112	4,565	21,953	43,735	(21,782)	45,848	(23,895)
Depreciation & Common Service	5,011	6,926	(1,915)	5,662	(651)	57,867	62,265	(4,398)	56,967	900
Gain/(Loss) from Operations	1,666	(195)	1,861	(3,550)	5,216	(35,914)	(18,530)	(17,384)	(11,119)	(24,795)



Broward Health North – Mar FY21

Income Statement Summary

Broward Health North

FY2021

	Current Month					Year-to-Date				
	Mar-2021	Mar-2021	Over/(Under)	Mar-2020	Over/(Under)	Mar-2021	Mar-2021	Over/(Under)	Mar-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	1,039	1,177	(138)	989	50	8,907	9,751	(844)	9,962	(1,055)
SSP Cases	723	610	113	467	256	5,161	5,178	(17)	5,391	(230)
Total Hospitalizations	1,762	1,787	(25)	1,456	306	14,068	14,929	(861)	15,353	(1,285)
Surgeries IP	291	350	(59)	242	49	2,170	2,868	(698)	2,937	(767)
Surgeries OP	336	226	110	169	167	2,081	1,853	228	1,986	95
Total Surgeries	627	575	52	411	216	4,251	4,720	(469)	4,923	(672)
ER Dept Visits	4,151	5,352	(1,201)	4,669	(518)	34,644	44,811	(10,167)	46,377	(11,733)
(in thousands)										
Net Operating Revenue	21,777	20,183	1,595	18,301	3,476	169,884	170,267	(383)	173,120	(3,235)
Operating Expenses										
SW & Benefits	11,171	9,859	1,312	9,491	1,681	90,332	84,539	5,792	85,399	4,933
Supplies	6,737	5,895	843	5,010	1,727	47,418	49,720	(2,302)	49,209	(1,791)
Other	3,538	3,524	14	3,550	(12)	30,999	31,496	(497)	30,976	24
EBIDA	331	905	(574)	250	81	1,135	4,511	(3,376)	7,536	(6,401)
Depreciation & Common Service	2,578	3,625	(1,047)	2,865	(287)	29,911	32,474	(2,563)	28,961	949
Gain/(Loss) from Operations	(2,247)	(2,720)	472	(2,615)	368	(28,776)	(27,963)	(813)	(21,426)	(7,350)



Broward Health Imperial Point - Mar FY21

Income Statement Summary

Broward Health Imperial Point

FY2021

Current Month

	Mar-2021 Actual	Mar-2021 Budget	Over/(Under)	Mar-2020 Actual	Over/(Under)
Admissions	578	686	(108)	543	35
SSP Cases	417	353	64	308	109
Total Hospitalizations	995	1,039	(44)	851	144
Surgeries IP	93	113	(20)	70	23
Surgeries OP	408	444	(36)	351	57
Total Surgeries	501	557	(56)	421	80
ER Dept Visits	2,934	3,360	(426)	2,817	117

Year-to-Date

	Mar-2021 Actual	Mar-2021 Budget	Over/(Under)	Mar-2020 Actual	Over/(Under)
Admissions	4,677	5,426	(749)	5,582	(905)
SSP Cases	3,144	3,196	(52)	3,355	(211)
Total Hospitalizations	7,821	8,622	(801)	8,937	(1,116)
Surgeries IP	772	923	(151)	847	(75)
Surgeries OP	3,267	3,612	(345)	3,900	(633)
Total Surgeries	4,039	4,535	(496)	4,747	(708)
ER Dept Visits	22,885	27,276	(4,391)	28,136	(5,251)

(in thousands)

Net Operating Revenue	9,338	10,013	(675)	7,789	1,550
Operating Expenses					
SW & Benefits	5,842	5,410	433	5,067	776
Supplies	2,082	1,765	317	1,675	407
Other	1,643	1,731	(88)	1,833	(190)
EBIDA	(229)	1,108	(1,337)	(787)	558
Depreciation & Common Service	1,380	1,912	(533)	1,545	(165)
Gain/(Loss) from Operations	(1,609)	(805)	(804)	(2,332)	723

	75,677	77,934	(2,257)	77,387	(1,709)
	48,347	45,469	2,878	46,048	2,299
	16,408	15,477	931	15,780	628
	15,094	15,660	(565)	14,904	191
	(4,172)	1,328	(5,500)	655	(4,827)
	15,813	17,089	(1,277)	15,787	26
	(19,985)	(15,761)	(4,224)	(15,132)	(4,853)



Broward Health Coral Springs - Mar FY21

Income Statement Summary

Broward Health Coral Springs

FY2021

Current Month

	Mar-2021 Actual	Mar-2021 Budget	Over/(Under)	Mar-2020 Actual	Over/(Under)
Admissions	927	930	(3)	871	56
SSP Cases	605	621	(16)	537	68
Total Hospitalizations	1,532	1,551	(19)	1,408	124
Surgeries IP	152	194	(42)	156	(4)
Surgeries OP	275	282	(7)	210	65
Total Surgeries	427	476	(49)	366	61
ER Dept Visits	4,499	6,280	(1,781)	5,018	(519)

Year-to-Date

	Mar-2021 Actual	Mar-2021 Budget	Over/(Under)	Mar-2020 Actual	Over/(Under)
	7,639	8,060	(421)	8,331	(692)
	4,816	5,068	(252)	5,492	(676)
	12,455	13,128	(673)	13,823	(1,368)
	1,339	1,412	(73)	1,542	(203)
	2,041	2,051	(10)	2,171	(130)
	3,380	3,463	(83)	3,713	(333)
	34,210	46,679	(12,469)	49,861	(15,651)

(in thousands)

Net Operating Revenue	16,389	15,536	853	12,785	2,751
Operating Expenses					
SW & Benefits	9,544	8,021	1,523	7,250	2,294
Supplies	2,937	2,398	539	2,184	753
Other	2,621	2,473	148	2,569	52
EBIDA	1,287	2,644	(1,357)	782	505
Depreciation & Common Service	1,929	2,617	(689)	2,022	(94)
Gain/(Loss) from Operations	(641)	27	(668)	(1,240)	599

	131,587	120,688	10,899	121,693	9,894
	73,036	67,842	5,194	65,453	7,583
	23,464	19,731	3,733	18,675	4,789
	23,233	22,285	947	21,046	2,186
	11,855	10,829	1,026	16,519	(4,664)
	22,084	23,535	(1,451)	20,245	1,839
	(10,229)	(12,706)	2,476	(3,726)	(6,503)



Broward Health Gold Coast - Mar FY21

Income Statement Summary

Gold Coast

FY2021

	Current Month					Year-to-Date				
	Mar-2021	Mar-2021	Over/(Under)	Mar-2020	Over/(Under)	Mar-2021	Mar-2021	Over/(Under)	Mar-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Gold Coast Visits	1,460	1,457	3	1,282	178	11,673	13,478	(1,805)	10,198	1,475

(in thousands)

Net Operating Revenue	280	223	57	373	(93)	1,916	2,011	(95)	1,650	267
Operating Expenses										
SW & Benefits	446	423	23	460	(14)	3,858	3,716	141	3,814	43
Supplies	13	12	1	14	(1)	119	168	(49)	105	14
Other	84	107	(23)	76	8	721	831	(110)	684	37
EBIDA	(263)	(318)	55	(177)	(86)	(2,781)	(2,704)	(77)	(2,954)	172
Depreciation & Common Service	41	41	(0)	73	(32)	364	366	(2)	651	(287)
Gain/(Loss) from Operations	(304)	(359)	55	(250)	(54)	(3,146)	(3,070)	(76)	(3,605)	459



Broward Health UCC - Mar FY21

Income Statement Summary

Broward Health Urgent Care Centers

FY2021

	Current Month					Year-to-Date				
	Mar-2021 Actual	Mar-2021 Budget	Over/(Under)	Mar-2020 Actual	Over/(Under)	Mar-2021 Actual	Mar-2021 Budget	Over/(Under)	Mar-2020 Actual	Over/(Under)
BHUC Center Visits	545	854	(309)	794	(249)	5,490	7,547	(2,057)	7,301	(1,811)
(in thousands)										
Net Operating Revenue	80	116	(36)	134	(54)	644	1,024	(380)	965	(320)
Operating Expenses										
SW & Benefits	87	100	(14)	107	(20)	789	867	(78)	946	(157)
Supplies	11	8	3	8	3	54	62	(8)	59	(5)
Other	40	38	1	41	(1)	207	343	(136)	391	(184)
EBIDA	(57)	(31)	(26)	(21)	(36)	(406)	(249)	(157)	(431)	25
Depreciation & Common Service	9	13	(4)	12	(3)	110	118	(7)	113	(3)
Gain/(Loss) from Operations	(66)	(43)	(22)	(33)	(33)	(517)	(366)	(150)	(545)	28



Broward Health Weston - Mar FY21

Income Statement Summary

Broward Health Weston

FY2021

	Current Month					Year-to-Date				
	Mar-2021	Mar-2021	Over/(Under)	Mar-2020	Over/(Under)	Mar-2021	Mar-2021	Over/(Under)	Mar-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Weston Visits	1,720	2,021	(301)	1,244	476	13,603	14,392	(789)	14,993	(1,390)
(in thousands)										
Net Operating Revenue	234	377	(144)	264	(31)	2,218	2,610	(391)	2,405	(187)
Operating Expenses										
SW & Benefits	195	244	(49)	237	(42)	1,710	1,954	(244)	2,025	(315)
Supplies	15	20	(5)	12	4	77	79	(3)	109	(33)
Other	144	133	11	114	30	1,218	1,371	(153)	1,077	141
EBIDA	(120)	(20)	(100)	(98)	(22)	(786)	(795)	9	(806)	20
Depreciation & Common Service	48	62	(13)	70	(21)	497	556	(59)	915	(418)
Gain/(Loss) from Operations	(168)	(81)	(87)	(168)	(1)	(1,283)	(1,351)	68	(1,721)	437



Broward Health Imaging - Mar FY21

Income Statement Summary

Broward Health Imaging

FY2021

	Current Month					Year-to-Date				
	Mar-2021	Mar-2021	Over/(Under)	Mar-2020	Over/(Under)	Mar-2021	Mar-2021	Over/(Under)	Mar-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Imaging Visits	143	150	(7)	94	49	806	950	(144)	1,100	(294)
(in thousands)										
Net Operating Revenue	35	40	(5)	20	15	190	253	(64)	297	(107)
Operating Expenses										
SW & Benefits	22	27	(5)	19	2	154	237	(83)	177	(23)
Supplies	2	0	1	2	(1)	7	2	5	27	(19)
Other	46	42	4	39	7	334	383	(49)	363	(29)
EBIDA	(34)	(29)	(5)	(41)	7	(305)	(369)	63	(270)	(36)
Depreciation & Common Service	3	4	(2)	0	3	38	39	(2)	2	36
Gain/(Loss) from Operations	(37)	(34)	(3)	(41)	4	(343)	(408)	65	(271)	(72)



Broward Health CDTC - Mar FY21

Income Statement Summary

Children's Diagnostic and Treatment Center

FY2021

	Current Month					Year-to-Date				
	Mar-2021	Mar-2021	Over/(Under)	Mar-2020	Over/(Under)	Mar-2021	Mar-2021	Over/(Under)	Mar-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
CDTC Visits	4,976	4,540	436	6,303	(1,327)	37,793	47,516	(9,723)	63,809	(26,016)
(in thousands)										
Net Operating Revenue	978	1,546	(568)	1,382	(404)	13,651	14,509	(857)	13,602	50
Operating Expenses										
SW & Benefits	1,106	1,147	(41)	1,114	(8)	9,628	9,936	(308)	9,340	288
Supplies	211	123	88	147	64	1,603	789	814	916	686
Other	363	419	(56)	456	(93)	3,101	3,787	(687)	4,090	(990)
EBIDA	(702)	(143)	(559)	(335)	(367)	(680)	(4)	(676)	(745)	65
Depreciation & Common Service	147	147	(0)	69	78	1,316	1,316	(0)	619	697
Gain/(Loss) from Operations	(849)	(290)	(559)	(404)	(446)	(1,996)	(1,320)	(676)	(1,364)	(632)



Broward Health Physician Group-Mar FY21

Income Statement Summary

Broward Health Physician's Group

FY2021

	Current Month					Year-to-Date				
	Mar-2021	Mar-2021	Over/(Under)	Mar-2020	Over/(Under)	Mar-2021	Mar-2021	Over/(Under)	Mar-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Physician Office Visits	23,459	19,860	3,599	21,589	1,870	170,741	172,800	(2,059)	186,529	(15,788)
(in thousands)										
Net Operating Revenue	4,003	3,290	713	2,760	1,244	28,583	28,486	96	23,528	5,054
Operating Expenses										
SW & Benefits	5,943	6,097	(154)	4,954	989	46,956	50,735	(3,779)	39,926	7,031
Supplies	103	140	(37)	101	2	1,060	1,122	(62)	1,025	35
Other	981	1,106	(125)	778	203	9,131	9,509	(377)	8,360	771
EBIDA	(3,024)	(4,054)	1,030	(3,073)	49	(28,565)	(32,880)	4,315	(25,783)	(2,782)
Depreciation & Common Service	362	521	(159)	293	70	4,464	4,641	(177)	2,653	1,811
Gain/(Loss) from Operations	(3,386)	(4,575)	1,189	(3,366)	(20)	(33,029)	(37,521)	4,492	(28,436)	(4,593)



Broward Health CHS - Mar FY21

Income Statement Summary

Broward Health Community Services

FY2021

	Current Month					Year-to-Date				
	Mar-2021	Mar-2021	Over/(Under)	Mar-2020	Over/(Under)	Mar-2021	Mar-2021	Over/(Under)	Mar-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Primary Care Visits	7,080	8,201	(1,121)	5,789	1,291	56,947	72,269	(15,322)	60,813	(3,866)
(in thousands)										
Net Operating Revenue	2,991	2,065	926	1,759	1,232	21,118	18,141	2,977	16,238	4,880
Operating Expenses										
SW & Benefits	1,849	1,781	68	1,818	30	15,201	15,307	(106)	15,405	(203)
Supplies	923	551	373	(500)	1,423	5,167	4,993	174	1,055	4,112
Other	542	497	45	517	25	4,507	4,672	(165)	4,789	(282)
EBIDA	(323)	(763)	440	(76)	(247)	(3,758)	(6,832)	3,074	(5,011)	1,253
Depreciation & Common Service	200	275	(74)	485	(285)	2,341	2,453	(112)	4,390	(2,049)
Gain/(Loss) from Operations	(524)	(1,038)	515	(562)	38	(6,099)	(9,285)	3,185	(9,401)	3,302



Service

PERFORMANCE

	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>Budget 2021</u>	<u>FY 2021 - YTD Mar 2021</u>		
						<u>Actual</u>	<u>Budget</u>	<u>% Chg</u>
<u>Community Benefit Cost</u>								
1. Charity Care	\$39.8	\$34.8	\$31.0	\$23.6	\$26.2	\$16.6	\$19.4	-14.5%
2. Bad Debts	\$112.9	\$108.3	\$114.9	\$122.4	\$142.4	\$42.7	\$106.5	-59.9%
3. Mcaid/HMO/PSN Program Cost	\$229.2	\$240.7	\$236.6	\$230.1	\$248.6	\$193.4	\$184.1	5.1%
4. Comm Health Service Net Cost	\$29.4	\$30.1	\$37.0	\$28.3	\$26.7	\$16.4	\$20.0	-17.9%
5. PPUC	\$49.4	\$57.2	\$60.2	\$69.0	\$74.5	\$52.9	\$55.8	-5.3%
6. Mcaid Cost of County Funding	\$8.7	\$8.9	\$9.0	\$8.7	\$8.8	\$6.6	\$6.6	0.0%
7. CDTC & Broward House (Cost Subsidies)	\$1.6	\$1.4	\$1.0	\$1.3	\$1.0	\$1.1	\$0.8	40.1%
8. Total Cost	\$471.0	\$481.4	\$489.6	\$483.5	\$528.1	\$329.8	\$393.3	-16.1%
<u>Government Funding Sources</u>								
9. Tax Revenues Net (Millage)	\$137.9	\$138.6	\$128.6	\$129.4	\$152.0	\$113.6	\$113.2	0.4%
10. Mcaid/HMO/PSN Program Reimb	\$162.6	\$136.9	\$148.6	\$106.5	\$114.9	\$82.1	\$85.1	-3.6%
11. DSH - Medicaid	\$20.5	\$30.9	\$36.5	\$40.0	\$34.1	\$26.4	\$25.6	3.1%
12. DSH - Medicare	\$21.3	\$25.9	\$30.6	\$34.3	\$34.3	\$19.5	\$25.7	-24.4%
13. County Primary Care Support	\$8.5	\$8.4	\$8.5	\$7.3	\$7.4	\$5.6	\$5.6	0.4%
14. Community Health Serv Grants	\$6.0	\$5.9	\$5.7	\$9.2	\$6.9	\$4.7	\$5.2	-8.0%
15. Total	\$356.8	\$346.6	\$358.5	\$326.7	\$349.6	\$251.9	\$260.3	-3.2%
16. Comm. Benefit Cost in (Excess) of Gov't Funding Sources	(\$114.3)	(\$134.8)	(\$131.1)	(\$156.7)	(\$178.5)	(\$77.9)	(\$132.9)	-41.4%



Broward Health Key Financial Indicators Trend

PERFORMANCE

<u>Key Financial Indicators</u>	Audited FY 2017	Audited FY 2018	Audited FY 2019	Unaudited FY 2020	Mar FY 2020	Mar FY 2021	Moody's (2018) Not For Profit	
							Baa2	A Rated
Liquidity:								
1. Cash on Hand (Days)	185.7	233.3	248.0	272.0	236.2	306.9	136.6	215.1
2. Accounts Receivable (Days)	46.8	46.8	48.7	51.6	51.6	46.9	42.9	45.9
3. Cash-to-Direct Debt (%)	257.9%	205.2%	218.2%	245.0%	218.5%	295.3%	123.7%	167.7%
Capitalization:								
4. Debt-to-Capitalization (%)	22.0%	22.0%	28.2%	26.7%	28.7%	25.3%	38.4%	32.2%
5. Debt Service Coverage (x)	3.1	8.2	4.8	4.2	3.5	3.3	3.4	4.7
6. Capital Spending Ratio (% of Depr. Exp.)	171%	138%	70%	113%	74%	120%	100%	120%
Profitability:								
7. Operating Margin (%)	-1.0%	7.7%	0.0%	-3.1%	-0.7%	-3.5%	0.4%	2.2%

Received \$37.1 mil in FY20 and \$37.0mil in July, \$3.8 mil in Mar of FY21 for Cares Act Funding which is not included in Debt Service Coverage ratio for both months. July FY21 also includes realized gains \$7.7 mil on investments. This ratio is expected to come down as the year progresses.



Statement of Cash Flows - Mar FY21

	FY 2020 <i>YTD Mar</i>	FY 2021 <i>YTD Mar</i>
Beginning Balance Cash & Investments	763,598,062	835,820,710
Excess of Revenue over Expense	(44,053,252)	88,722,628
Add: Depreciation	39,599,521	40,028,318
Add: Change in Accounts Recv.	(3,134,215)	(16,625,364)
Less: Capital Expenses	(25,398,786)	(30,096,479)
Add: All Other before tax revenue	(8,118,514)	33,623,577
Sub totals	(41,105,246)	115,652,680
Ad Valorem Tax Collections	130,456,645	153,509,455
Ad Valorem Tax Accruals	(104,454,284)	(120,387,501)
Ending Balance Cash & Investments	748,495,176	984,595,343
Change in Cash & Investments	(15,102,885)	148,774,634



Broward Health AR Aging - Mar FY21

Combined Medical Center

Region (All)
Debit / Credit (All)

Sum of NetAR	Column Labels <input type="button" value="v"/>											
Row Labels <input type="button" value="v"/>	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total
⊕ 2021-Mar	13,223,228	15,943,734	48,440,356	18,700,861	12,480,554	6,241,462	4,804,106	3,333,463	5,984,538	1,072,803	-6,921,805	123,303,300
⊕ 2021-Feb	14,828,228	14,156,982	46,957,113	22,745,174	10,200,969	6,700,702	5,055,893	4,431,477	5,714,768	1,212,407	-7,776,459	124,227,253
⊕ 2021-Jan	14,348,820	15,694,464	45,618,389	17,385,545	11,699,042	6,903,132	6,149,214	3,086,820	5,625,274	2,110,831	-7,449,257	121,172,273
⊕ 2020-Dec	12,847,639	13,374,117	40,749,573	18,145,036	9,801,026	8,134,264	4,647,218	3,647,170	5,374,918	2,384,988	-11,418,570	107,687,379
⊕ 2020-Nov	13,436,897	12,908,516	44,572,119	16,937,425	11,670,804	6,698,918	5,062,749	3,118,610	4,611,251	2,256,548	-10,776,386	110,497,451
⊕ 2020-Oct	13,047,425	13,017,709	42,647,714	17,720,210	10,502,291	7,364,944	4,155,225	2,811,044	4,136,035	2,016,544	-9,997,815	107,421,325
⊕ 2020-Sep	14,355,765	12,335,310	44,280,360	15,571,429	11,205,808	6,081,318	3,713,070	2,246,106	4,819,917	1,139,039	-8,776,691	106,971,431
⊕ 2020-Aug	15,455,069	12,700,476	39,347,659	16,428,920	9,497,764	5,645,800	3,757,657	2,954,016	6,242,721	1,723,321	-8,275,899	105,477,504
⊕ 2020-July	15,568,680	14,182,797	41,136,789	15,474,924	8,633,229	5,715,925	4,869,669	4,020,825	8,491,822	2,802,620	-7,541,001	113,356,280
⊕ 2020-June	14,005,635	11,568,983	39,703,820	17,822,684	9,667,310	8,458,542	5,773,812	5,498,220	6,199,316	3,131,740	-6,815,309	115,014,752
⊕ 2020-May	13,546,714	10,867,987	42,037,822	15,710,976	11,164,315	9,628,574	6,574,973	4,034,264	5,823,827	3,428,065	-5,657,491	117,160,026
⊕ 2020-Apr	13,129,465	10,079,476	30,538,436	17,580,292	12,531,362	9,401,318	4,724,976	3,657,586	7,232,657	3,330,881	-4,811,763	107,394,687
⊕ 2020-Mar	14,293,232	7,708,271	43,174,522	21,095,587	15,612,797	9,451,021	5,872,050	4,285,170	7,108,775	3,003,379	-5,153,479	126,451,324
⊕ 2020-Feb	14,941,891	13,843,399	52,166,186	23,197,624	14,130,095	9,359,814	6,267,482	3,331,193	7,029,456	3,243,806	-4,895,588	142,615,357
⊕ 2020-Jan	16,318,977	16,139,514	50,415,199	20,916,458	15,158,588	10,066,684	4,837,347	4,486,636	6,848,077	3,046,124	-4,721,851	143,511,753



Broward Health Board Reports - Mar FY21

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

(In millions)

Legal/Compliance Depts:

1. 119305 - General Counsel
2. 119450 - Board of Comm.
3. 119460 - Internal Audit
4. 119480 - Outside Litigation
5. 119660 - Compliance
6. Total Expenses

Current Period					FYTD				
Actual	Budget	Var	Prior	Var	Actual	Budget	Var	Prior	Var
\$0.19	\$0.20	(\$0.01)	\$0.18	\$0.01	\$1.58	\$1.68	(\$0.10)	\$1.64	(\$0.06)
\$0.01	\$0.02	(\$0.01)	\$0.02	(\$0.01)	\$0.10	\$0.21	(\$0.11)	\$0.11	(\$0.01)
\$0.10	\$0.12	(\$0.02)	\$0.07	\$0.03	\$0.77	\$0.97	(\$0.20)	\$0.86	(\$0.09)
\$0.21	\$0.49	(\$0.28)	\$0.05	\$0.16	(\$0.75)	\$4.45	(\$5.19)	\$3.39	(\$4.14)
<u>\$0.17</u>	<u>\$0.20</u>	<u>(\$0.03)</u>	<u>\$0.23</u>	<u>(\$0.05)</u>	<u>\$1.91</u>	<u>\$1.75</u>	<u>\$0.15</u>	<u>\$0.41</u>	<u>\$1.49</u>
\$0.68	\$1.03	(\$0.35)	\$0.55	\$0.13	\$3.61	\$9.06	(\$5.45)	\$6.41	(\$2.80)



Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Measure that normalizes Inpatient Days to be proportionally equal to the ratio of total patient revenue over inpatient revenue. Allows for the per unit comparison of Total Patient Revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Measure of total uncompensated costs resulting from patient activity subsidized by the organization after accounting for proceeds from all governmental sources
Community Health Care Visits	OP Visits to a Community Health Center
Days Cash on Hand	Measure of the number of Days existing unrestricted cash and investments can pay for 12 months of operating expenses including interest on Total Debt
Days in Accounts Receivable	Measures average age of patients accounts in days
EBIDA	Earnings before Interest, Depreciation and Amortization. Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	FPDR by amount (%) = Denied Amount/Previous 3 months average of billed charges
FTE	Full Time Equivalent, converts paid hours to its full time equivalent by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour per week shift)
Hours per Adjusted Patient Days	Computes a global productivity ratio by associating all hours to adjusted patient days



Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Incurred costs not related to operating actives. Interest Expense and related.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Patient Days	Measure of length of stay for an inpatient admission in days.
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Short Stay Cases / (Observation)	Patients that have remained in a bed but do not meet the definition of an inpatient Admission
Short Stay / (Observation)Days	Measure of length of stay for a short stay case. May be les than 1
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources
UCC Visits	Measures of visits conducted by employed physicians or qualified Nurse Practitioner in an Urgent Care setting. Counts Evaluation and Management CPT codes billed and posted during the reported period.